

554.9331 Priority of rights of purchasers of controllable accounts, controllable records, controllable payment intangibles, documents, instruments, and securities under other Articles — priority of interests in financial assets and security entitlements and protections against assertions of claims under Articles 8 and 14.

1. *Rights under Articles 3, 7, 8, and 14 not limited.* [This Article](#) does not limit the rights of a holder in due course of a negotiable instrument, a holder to which a negotiable document of title has been duly negotiated, a protected purchaser of a security, or a qualifying purchaser of a controllable account, controllable electronic record, or controllable payment intangible. These holders or purchasers take priority over an earlier security interest, even if perfected, to the extent provided in [Articles 3, 7, 8, and 14](#).

2. *Protection under Articles 8 and 14.* [This Article](#) does not limit the rights of or impose liability on a person to the extent that the person is protected against the assertion of a claim under [Article 8](#) or [14](#).

3. *Filing not notice.* Filing under [this Article](#) does not constitute notice of a claim or defense to the holders, purchasers, or persons described in [subsections 1 and 2](#).

[2000 Acts, ch 1149, §51, 187; 2022 Acts, ch 1117, §31](#)

Referred to in [§554.9322, 554.9330](#)

Section amended